

REQUEST FOR PROPOSAL NO.04C-001HN - RFP FOR PREQUALIFICATION OF CPA FIRMS

DATE: August 8, 2007

PRESENTED TO BOARD: September 19, 2007

CONTRACT PERIOD: October 16, 2007 through October 15, 2008

DEPARTMENT: 9104 FUNCTION: 7115 ACCOUNT: 531010 FUND: 1000

FUNDING SOURCE: Operating Budget

REQUESTING DEPARTMENT: District Auditor

**FINANCIAL IMPACT**

The financial impact to the General Fund is estimated at \$38,000. The source of the funds is the District Auditors budget.

**CONTRACT RENEWAL**

Request for Proposal No.04C-001HN was awarded by Board action on April 19, 2003, to Cherry, Bekaert & Holland, LLP, Harvey, Branker & Associates, McGladrey & Pullen, LLP, Rachlin Cohen & Holtz, LLP, S. Davis & Associates, P.A., for three year(s) from October 16, 2003 through October 15, 2006, with the option to renew for two additional one-year periods.

The first option to renew was exercised for the period October 16, 2006 through October 15, 2007.

The second and final option to renew is now being exercised for the period of October 16, 2007 through October 15, 2008.

Cherry, Bekaert & Holland, LLP, Harvey, Branker & Associates, McGladrey & Pullen, LLP, S. Davis & Associates have agreed to honor terms, conditions and pricing of existing contract for the forthcoming contract period. Rachlin Cohen & Holtz, LLP, had previously chosen not to renew.

Services to be provided include internal audit assignments as determined by the Audit Committee with input provided by the District Auditor's Office.

**RECOMMENDATION:** Based on satisfactory performance during the past contract period, it is recommended that the RFP for Prequalification of CPA Firms be renewed with Cherry, Bekaert & Holland, LLP, Harvey, Branker & Associates, McGladrey & Pullen, LLP, S. Davis & Associates, P.A., for the period October 16, 2007 through October 15, 2008.

Note: Original RFP document is available upon request.

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